

360° Analysis (continued...)

Traditional wealth management firms typically report static information - showing a snapshot of a moment in time. We update account values nightly so that our analysis reflects current market conditions. In addition, many net worth calculations simply subtract Liabilities from Assets. We go a step further. We include a Protection and Cash Flow analysis in the same view. This facilitates more meaningful insights and allows us to "stress test" our recommendations and strategies.

We start and end with your dreams. Once we know what you want out of life - for yourself and your family - we evaluate where you are relative to your goals. We can then recommend strategies to get you where you want to be. But we don't stop there. We help you implement the recommendations. And, we watch over your plan so that you can live your life. We continually monitor your financial situation to ensure that you remain on track to achieve your goals. Your goals remain the centerpiece of our recommendations and strategies.

TO LEARN MORE GO TO:

WWW.UMAFSNEWS.COM

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You Asked We Listened

UMAFS now has a direct telephone number.



UMAFS DIRECT NUMBER:

801.747.0800

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310 East 4500 South, Suite 500



Roth Conversion

Our Advisory Team

360° Analysis

Financial Check-Up

INVESTING IN YOUR FINANCIAL HEALTH

High-Income Taxpayers Now Invited to Roth IRA Party

BY RYAN BLADEN, MBA, WEALTH MANAGER

While traditional IRAs and pre-tax qualified plan contributions generally offer a valuable tax deduction (subject to qualified plan participation rules) as well as tax-deferral, those benefits come at the risk of unknown future income tax rates. Today's historically low tax rates are a result of the Economic Growth and Tax Relief Reconciliation Act of 2001 which are set to expire at the end of 2010. The concept of a Roth IRA conversion presents an opportunity for many individuals to hedge against future tax increases by paying taxes now. Beginning January 1, 2010, taxpayers with an adjusted gross income of greater than \$100,000 will now have the ability to convert these pre-tax IRA funds and qualified plans (a conversion from an employer plan must meet the rollover requirements for that type of plan) to a Roth-IRA.

Since their inception over a decade ago, Roth IRAs which are funded with after-tax funds have had several key advantages:

- They are not subject to required minimum distributions
- Earnings are potentially tax-free (if held for 5 years and until age 59.5 or due to disability, death or first-time purchase of a home)
- Funds pass income tax free to beneficiaries who can stretch tax free distributions over their lifetimes
- Income from a Roth IRA is not included in the provisional income calculation to determine taxation of Social Security.

The major disadvantage of a Roth IRA conversion is the immediate need to pay the income tax on the conversion amount. However, the benefits of compound tax-free growth associated with a Roth IRA can materialize in only a few years in some cases. It is also important to

note, Roth IRA conversions are not an all or nothing proposition; partial conversions are available and all conversions can be undone through recharacterization, which returns the assets to a traditional IRA and can be performed up until October 15 of the year following conversion. Roth IRA conversions should be strongly considered by those who have the majority of their assets in tax-deferred accounts or who intend to use their IRAs as wealth distribution vehicles. If you have not had the occasion to discuss this opportunity with your UMAFS Financial Advisor, please contact us to conduct a personal evaluation of how you may benefit from a Roth IRA conversion.

Contact Information



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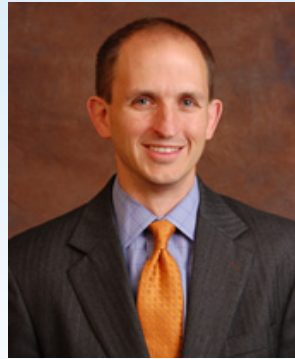
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Our Advisory Team



Patrick Brady, VP

Patrick received his B.S. from the University of Utah in Economics, Cum Laude. He has 15 years experience as a financial and economic consultant. Patrick was asked to join the UMAFS team in 2000 based upon his economic knowledge and experience in working with high net-worth clients. He is a member of the Financial Planning Association (FPA). Patrick currently holds FINRA Series 65 securities as well as Life/Health Licenses. Patrick's advanced accreditation includes retirement distribution strategies, investment portfolio development and analysis, retirement needs analysis, measures of investment returns, risk management, employee benefit planning, and investment tax fundamentals for physicians.

Prior to joining UMA Financial Services, Patrick was an executive director with Enterprise Mentors International, an economic development organization focusing their work in developing countries throughout Central America, Asia and Africa. EMI developed self reliant economic strategies for serving under-employed poverty level families within these countries and worked closely with the Church of Jesus Christ of Latter-day Saints Philanthropies. Patrick's strong economic and financial background strengthen the commitment of UMA Financial Services in providing objective, unbiased advice while helping physicians achieve their financial goals.

Patrick and his wife Heidi deeply enjoy being with their four children. They take pleasure in traveling regularly as a family and love the mountains of Utah, Wyoming, and Canada. Patrick is very active in his local community particularly with the youth and the training of leaders in the Boy Scouts of America program.



Ryan Bladen, MBA

Ryan received a Bachelor of Science in Business Administration from the University of Utah where he also participated as a member of the Department of Finance Student Advisory Committee. Ryan later received an MBA with an emphasis in Financial Planning from Westminster College. Ryan holds FINRA Series 7 and 66 Securities Licenses as well as Life and Health insurance licenses. Prior to joining UMA Financial Services, Ryan worked as a Financial Advisor for The Cambridge Financial Center. Ryan also has experience as a Director of Finance for Marriott International.

Ryan is an active member of the Financial Planning Association (FPA) and is proud to be affiliated with UMAFS where the focus is to assist Utah physicians and their families in meeting their life goals through the proper management of financial resources. He derives a great deal of satisfaction from the ability to develop and strengthen the long-lasting relationships required to accomplish this objective.

Ryan is very active in the community having served as a member of the Park City Chamber of Commerce Marketing Advisory Committee as well as a judge for the Utah Future Business Leaders of America. Ryan recently celebrated his 10th wedding anniversary with his wife Angela. He has two daughters and loves to travel to new, exciting places with his family. He also enjoys golfing and snowboarding.



Jeff Zesiger, AAMS

Jeff received his B.A. from Westminster College, Magna Cum Laude and his AAMS® (Accredited Asset Management Specialist) from the College for Financial Planning. He currently holds FINRA Series 6, 7, 63 and 66 securities licenses as well as Life/Health licenses. He is also a member of the Financial Planning Association (FPA).

Jeff has been advising clients in the financial industry for nearly 15 years. Before joining UMAFS, he worked with Goldman Sachs & Co. for 6 years and before that he spent 5 1/2 years with Fidelity Investments. Throughout his career, Jeff has tried to associate himself with the best possible firms to assist his clients and grow his expertise. He has also made it his passion to continually improve himself as a Financial Advisor. With that goal in mind, he is currently completing the requirements to sit for the CFP (Certified Financial Planner) exam in March, while also completing his Master's degree with an emphasis in Financial Planning.

Jeff is passionate about helping people achieve their dreams through the proper management of their financial resources. He is proud to be part of UMAFS where he is able to use his experience and expertise in assisting physicians and their families in achieving their life goals.

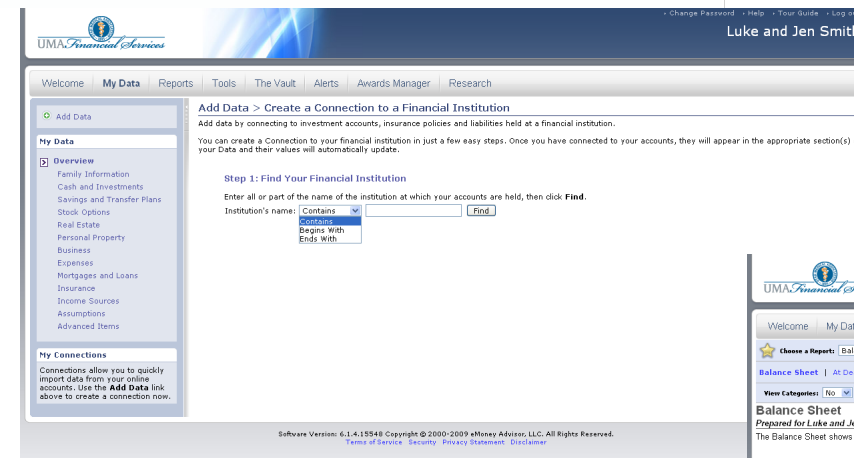
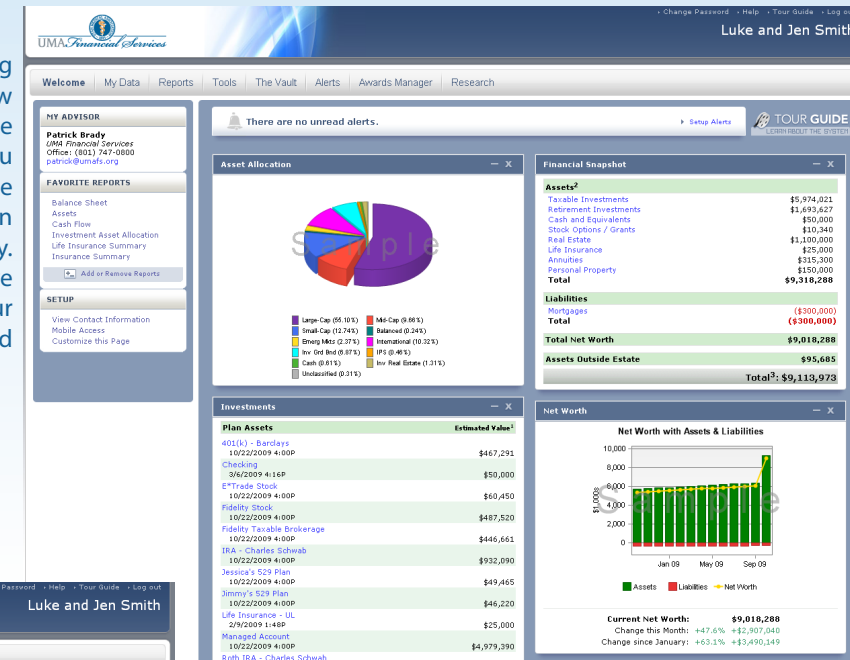
Jeff resides in Centerville with Lindsay, his wife of 15 years and their four young children. He and his family enjoy spending time boating, camping and traveling. Jeff enjoys all sports, riding motorcycles, and collecting/restoring muscle cars from the 1960's.

360° Analysis

Are you on track to realize your dreams?

In our efforts to assist physicians and their families in achieving their financial dreams, we are excited to introduce you to a new way of tracking your progress. As your financial advocates, we take the time to understand what you want out of life and how you feel about your wealth. With that understanding, we help guide you along your financial journey. By understanding you, we can anticipate any changes that need to occur in your financial strategy. Our years of experience are coupled with a comprehensive approach and sophisticated technology. We consolidate your information and present it in a way that is easy to understand and available any time, day or night.

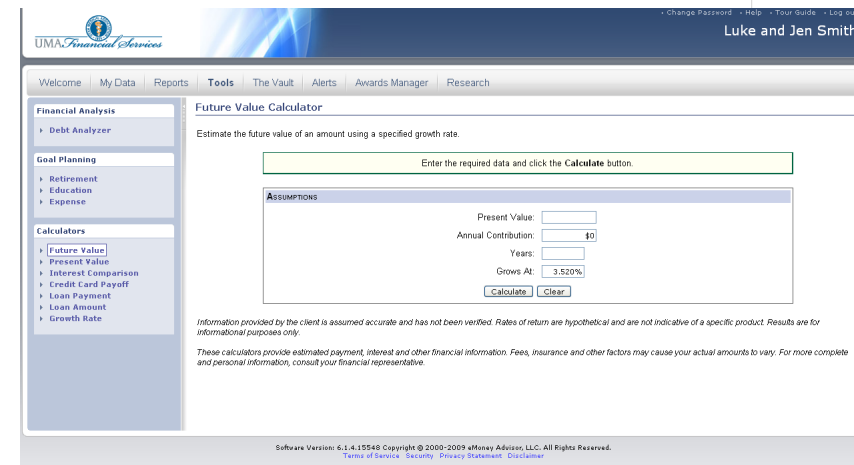
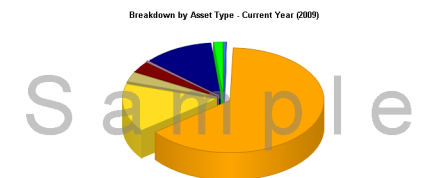
Your Personal Financial Home Page shows daily updates of all your accounts.



Aggregation provides a consolidated view of your entire financial world.

	Luke	Jen	Joint - ROS	Total
Assets				
Checking	--	--	\$50,000	\$50,000
E*Trade Stock	--	--	\$60,450	\$60,450
Fidelity Stock	\$487,520	--	--	\$487,520
Fidelity Taxable Brokerage	--	--	\$446,661	\$446,661
Managed Account	\$4,979,390	--	--	\$4,979,390
401(k) - Barclays	\$467,291	--	--	\$467,291
IRA - Charles Schwab	--	\$932,090	--	\$932,090
Roth IRA - Charles Schwab	--	\$234,246	--	\$234,246
Variable Annuity TIAA CREF	--	\$315,300	--	\$315,300
Stock Option Plan - GE	\$10,340	--	--	\$10,340
Home	--	--	\$750,000	\$750,000
Maine - Vacation Property	--	--	\$350,000	\$350,000
Furniture, art, jewelry	--	--	\$150,000	\$150,000
Life Insurance - UL	\$25,000	--	--	\$25,000
Total Assets:	\$5,969,541	\$1,891,636	\$1,157,111	\$9,018,288
Liabilities				
Home Mortgage	--	--	(\$300,000)	(\$300,000)
Total Liabilities:	\$0	\$0	(\$300,000)	(\$300,000)
Total Net Worth:	\$5,969,541	\$1,891,636	\$1,157,111	\$9,018,288

A comprehensive view of your finances helps us identify gaps and prepare for your future.



You can estimate whether to expect a shortfall or surplus of funds during retirement.